

Attendance

Karl Johnson

Jenn Chew Event Director

Juli Rivers

Jim Hines

Joan Glynn

Paul Lefrancois

Larry Richards

Directors update- discussed the price difference in covering the ride and how to make up the difference with registration fees, sponsorships etc.

Discussed the kits with color preference and velocity vs axis .

Hotel blocks are reserved at AC and Courtyard Marriott

Flourish has proposed a rate increase to cover their operating costs. It is well explained in the attached document. We were one short of the voting requirement for the FCA, so all please read and let me know by Thursday, 9/12. Please ask any questions. The 6 of us there all agreed to accept the proposal.

Summary from me:

- This is Flourish's 5th ride. Most since John Bryan.
- They give us their non-profit rate.
- The hours worked vs amount paid variance is \$6,000.
- They are splitting covering the variance by themselves working on more sponsorship dollars and coming from rider entry fees.
  - We have already agreed to a registration increase and
  - The Park is allowing 50 more finishers.

- We are growing the Marion numbers.

- This year, last year Marion riders will get first chance at Mitchell. This will promote demand on Marion going forward.

- As you see Flourish does a lot of work! We show up on Sunday to help at packet pick-up, then get to ride on Monday.

- They are looking to cover their costs, not increase their profit. Of course, as stated if the sponsorship revenue grows, the less cost is covered by the rider fees.

- This agreement if accepted will stay enforce for the next 3 years.

Thank you, Karl

See Attached FlourishObjectives